



The Irving K. Barber British Columbia Scholarship Society supports post-secondary education by providing accessible scholarships for students attending public post-secondary institutions.

2007 ANNUAL REVIEW | INVESTING IN STUDENTS IN BC

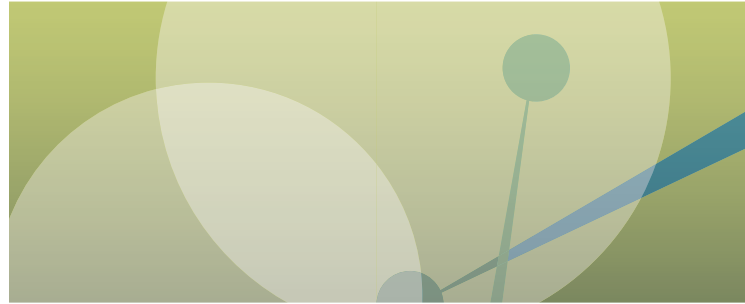


THE IRVING K. BARBER
British Columbia Scholarship Society

IN PARTNERSHIP WITH THE VICTORIA FOUNDATION



Mike Apsey



Society Overview

The Irving K. Barber British Columbia Scholarship Society was established in 2004 as a result of a contribution made to the University of BC by philanthropist and founder of Slocan Forest Products Ltd. Irving K. Barber.

The Province of British Columbia matched Mr. Barber's \$15 million contribution and put it into an endowment for the purpose of student scholarships.

As of the end of 2007, the Government of BC had granted the Scholarship Society \$38 million for scholarship program endowment funds.

Message from the Chair

The Irving K. Barber British Columbia Scholarship Society is investing in students in BC and helping them to succeed. Our purpose is to manage endowment funds and award the return on investment to students through scholarship programs.

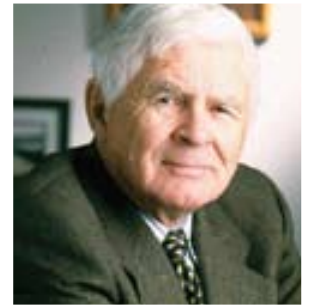
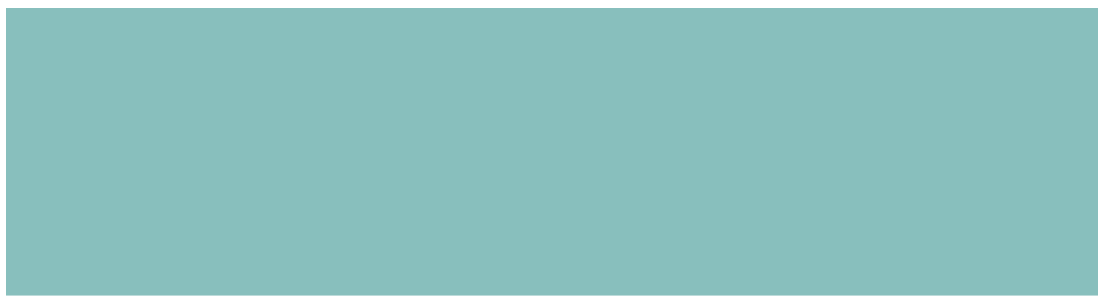
Through the endowment funds established by the Province of BC, we have quickly increased the number and value of scholarship programs available to students. Although somewhat reliant on market returns and at times challenged by them, our focus as we go forward is on fully implementing the scholarship programs established by the Province.

We've made great strides as a result of the dedication of the Society's board members, many of their staff, our partnership with the Victoria Foundation and the support of the post-secondary institutions throughout the province. Of course, none of this would have been possible without the participation of BC students who are learning more and more about what we're doing and the opportunities we provide.

To maintain our goal of having a province-wide impact through accessible scholarships, we will also work on increasing awareness of the Society's programs and the scholarships available.

On behalf of the board of the Irving K. Barber BC Scholarship Society, we thank the Province of BC for establishing the funds we hold and look forward to continuing to invest in the skills and talents of students in BC.

Mike Apsey, Chair



Irving K. Barber

Supporting the Financial Needs of Students

The Irving K. Barber British Columbia Scholarship Society, in partnership with the Victoria Foundation, provides scholarships to students attending public post-secondary institutions both throughout the Province of BC and internationally. The Society has the following scholarship programs.

Irving K. Barber British Columbia Scholarship

Scholarships from the Irving K. Barber British Columbia Scholarship fund are available to students who are transferring from a BC public college, university-college or institute to another public post-secondary institution within BC to complete their degree. Up to 150 scholarships of \$5,000 each are awarded annually.

One World Scholarship

Scholarships from the One World Scholarship fund support students who are participating in study/work activities outside of North America, as well as students from selected countries wanting

to study in BC. For those studying outside of North America, up to 400 scholarships of \$1,000 - \$3,000 are available annually. Up to ten scholarships of \$10,000 will also be available each year for students coming to study in BC.

Premier's One World Scholarship

Up to 5 scholarships valued at \$20,000 each are available annually from the Premier's One World Scholarship program. They are awarded to BC public post-secondary students wishing to pursue post-secondary education abroad.

Pacific Horizons Scholarship

The Pacific Horizons Scholarship assists BC students in cultural or language learning studies abroad. Up to 50 scholarships of \$1,000 each are available annually.

Aboriginal Scholarship

The Aboriginal Scholarship fund was established to support aboriginal students in getting a post-secondary education. Scholarships from this fund will be available once program details are completed.

"The Irving K. Barber BC Scholarships available at every public college throughout BC are designed to encourage young people who have completed their high school education to carry on at the college level with the ability to later transfer to a public university to complete their degree studies."

Irving K. Barber, director, philanthropist and founder of Slocan Forest Products Ltd.



Sandra Richardson

Partnership Fuels Scholarship Programs

In the fall of 2007, The Irving K. Barber BC Scholarship Society and the Victoria Foundation formed a partnership to manage and award scholarships from the endowment funds established by the Province of BC.

In announcing the partnership, Society chair Mike Apsey acknowledged that with the support of the provincial government, the Society has quickly increased the number and value of its scholarship programs. Partnering with the Victoria

Foundation gave the Society access to 70 years of fund management and granting experience.

For the Victoria Foundation, “working with the Scholarship Society builds on the province-wide impact we have,” said Sandra Richardson, Foundation executive director and CEO. “Helping students succeed by providing access to funds for continued learning is an investment in all our futures.”

Under the partnership, the Victoria Foundation administers and coordinates the Society’s scholarship programs.

“I have recently moved to Prince George from Vancouver in anticipation of the arrival of the September semester. Since moving here I have started working at Aim Hi, an organization working with mentally ill people within the community, as a relief worker. I have also volunteered at a children’s art festival and am beginning volunteer work for Prince George Community Policing. This scholarship will help me graduate debt free and on time, which are both of high importance to me.”

Ian Reedman, Prince George

2007 ENDOWMENT FUND VALUES AND DISTRIBUTIONS

FUND	ORIGINAL VALUE	2007 COMMITMENTS
Irving K. Barber	\$15,000,000	\$425,000
One World	\$12,000,000	For Study in BC - First disbursements in 2008 For Study Outside BC - \$378,000 Premier’s - First disbursements in 2008
Pacific Horizons	\$1,000,000	\$24,000
Aboriginal	\$10,000,000	Scholarships to be awarded in 2009
TOTAL	\$38,000,000	\$827,000



Ways to Give

A gift to the Irving K. Barber BC Scholarship Society is a commitment to the future of education in our province. It might take the form of a donation of cash or it might be a planned gift such as a bequest in your will, securities or an

insurance policy naming the Society as beneficiary. Either way, your generosity will make a difference.

To make a donation or for information about arranging one, please contact the Victoria Foundation at 250-381-5532 or email info@bcscholarship.ca.

"I am a single mother with two sons aged 10 and 7. A large part of my decision to go back to school was the sudden realization that I cannot support my sons on my own and I clearly need to obtain further training.

I am assuming a lot of debt to obtain my degree in nursing but I know that it is worth it, and I will have a career that I enjoy in an area that I was raised in. The generous financial support you have provided goes a long way to alleviate some of the stresses

I face next year."

Trista Ling, Rossland

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Victoria

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Victoria

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Vice-chair of Nominations
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Ruth Wittenberg, Director
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Victoria



Photos courtesy of Thompson Rivers University, University of British Columbia, University of Northern British Columbia and North Island College.

Annual Environmental Impacts Report

By using socially responsible paper, made from 55% recycled material including 25% post consumer waste, the following savings were realized.

TREES	ENERGY	GREENHOUSE GASES	WATER
1	1 million BTU's	138 kg CO ₂ equiv.	1,900 litres



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